



C I T Y O F
RENO
 Memorandum

DATE: June 6, 2025
TO: Mayor and City Council
THROUGH: Jackie Bryant, City Manager
FROM: Vicki Van Buren, Director of Finance
DEPT: Finance
SUBJECT: April CTAX Revenues from the State of Nevada

The City has received the April allocation of consolidated taxes. Based on the limited information we have from the Nevada Department of Taxation, the agencies should receive a full twelve-month allocation for this fiscal year. True-up and catch-up payments will continue until the end of the fiscal year to realign the collections and reporting problems since the November implementation of the new financial system at the State. As shown below, the allocation in November was half of the amount anticipated due to the change in the accounting method and cycle with the new financial system. To date, consolidated taxes are trending 2% below last year. With the final payments for May, June, and true-ups, the projection of flat year-over-year is still anticipated. Continued monitoring and updates will be provided as additional allocations are received.

CONSOLIDATED TAX (CTAX)

Month	FY23	FY24	FY25 Adopted Budget	FY25 Actual	Gain/(Loss) over Budget (\$)	Gain/(Loss) over Budget (%)	Increase Over Prior Year
July	8,047,287	8,277,978	8,686,256	8,310,099	(376,157)	-4.3%	0.4%
August	8,354,167	8,326,836	8,751,213	8,497,885	(253,328)	-2.9%	2.1%
September	8,198,917	8,610,636	8,942,758	8,397,749	(545,010)	-6.1%	-2.5%
October	8,106,118	7,912,226	8,514,606	7,926,960	(587,646)	-6.9%	0.2%
November	7,604,496	7,595,742	8,170,387	4,272,741	(3,897,646)	-47.7%	-43.7%
December	8,666,198	9,237,666	9,600,568	9,050,377	(550,191)	-5.7%	-2.0%
January	6,910,370	6,979,939	7,560,081	7,749,998	189,917	2.5%	11.0%
February	6,543,388	7,100,888	7,470,067	7,622,183	152,116	2.0%	7.3%
March	7,172,830	8,018,909	8,461,235	8,016,794	(444,441)	-5.3%	0.0%
April	7,520,122	7,778,550	8,297,753	8,399,160	101,407	1.2%	8.0%
May	7,757,821	8,138,809	8,597,580				
June	8,567,938	8,380,968	9,106,695				
TOTAL	93,449,652	96,359,149	102,159,200	78,243,946	(6,210,979)	-7.4%	-2.0%
Change (\$)	(1,052,323)	2,909,497					
Change (%)	-1.1%	3.1%					

Consolidated Tax (CTAX) History

